

Homa Holding Reports 2020 Financial Results

Homa Group Co., Ltd. (Homa Holding) announces financial results for its fiscal year 2020 ended 31 December.

The Company posted total revenues of CNY 8.35 billion, up 12.89% year on year. Cooling business activities from its subsidiary company Homa Appliances accounted for 99.67% of the total.

In 2020 Homa Appliances has been experiencing a significant and unforeseen restart. The appliances subsidiary recorded an impressive growth with annual shipping of 11.1 million units of cooling appliances and revenues of 8.33 billion CNY, a new historical peak.