

November 13, 2015

Homa

Company Name: Homa Appliances., Ltd

Listing: Shenzhen Stock Exchange (Code: 002668)

Address: No.5 Dongfu Rd, Nantou, Zhonshan, China

Homa Keeps Investing to Accelerate Growth (Statement Concerning Acquisition)

Homa, a leading manufacturer in the cooling industry, announces the acquisition of Zhongrongjin, a Beijing based company active in the Internet financing industry, and introduces Mr Zhao Guodong in its' shareholding structure.

Nowadays, as announced, Homa will purchase 51% of Zhongrongjin, for a counter value of 610 million CNY. At the same time, Mr Zhao Guodong will become the main shareholder of Homa, with a share of 20.38%. Mr Cai Shier will continue to operate inside the company and be a reference point for the industrial business.

Therefore, Homa will create two different business units: the first will be an Industrial Unit dealing with the current business of the company in the white goods industry, led by Mr Cai and today's management team. The second will be a Financial Unit linked to the Internet financing sector and managed by Mr. Zhao and his professional team. Two business units will be operated separately.

The acquisition is the result of a strategic corporate vision focused on increasing Homa's investment capacity on the one hand and improving the economic and financial performance on the other. It is expected to generate additional value to the Homa share and new opportunities for its shareholders.