

Dear Partners,

The Novel Coronavirus outbreak is evolving quickly, creating considerable challenges.

Our "crisis coordination task force" is closely following the situation and working on different scenarios with two priorities at heart:

- Guaranteeing the health and safety of our employees and their families
- Limiting the impact on our customers' supply chain to the minimum

Here is the latest update on the situation, as of today:

- None of our employees and their close relatives in China has been contaminated nor is being suspected of carrying the virus.
- Health and Safety guidelines are being carried out. We are preparing protective and monitoring equipment for our HQ, R&D centre, campus and all our factories. An employee health emergency reporting system has been set up.
- Homa is currently planning a return to work in compliance with Central and Local government guidelines while activating Business Continuity plans (BCP) on remote operations management. Our management is in close coordination to adapt our procedures according to the situation.

The Homa "crisis coordination task force" has already been able to evaluate the impact as of today situation better, considering travel and logistic restriction:

- components and raw materials in our warehouses can assure us coverage of around three weeks of production
- based on an internal survey we expect a positive number of our workforce will be ready at the next resumption of activities
- ports and China customs are still operating as usual; however, congestion is expected due to the limited number of trailers available.

Bearing in mind the complexity, restrictions and possible supply chain disruptions, we transparently forecast 6 to 8 challenging weeks.

We encourage you to be in touch with your sales representatives to address any specific enquiry you may have.

We will, of course, continue to keep you updated as the situation evolves and will do our utmost to minimize the impact on your business.

Homa Global Website (<https://en.homa.cn>) will be the main channel for all upcoming updates.

Take Care.

Homa Appliance Co., Ltd.