

Dear Friends,

We're all in this together.

The Novel Coronavirus outbreak is evolving quickly, driven primarily by complexes in Europe and the Middle East, creating considerable new challenges.

All around the world, we are experiencing a particular moment.

The Homa family express its sympathy and solidarity with people around the globe hit by this crisis and its gratitude to those risking their health to save lives.

While everyone is experiencing varying degrees of challenge, if you have been affected in any way by the pandemic, our hearts go out to you.

Governments and industry are working together to understand and address the challenge, support victims and their families and communities, and search for treatments and a vaccine.

We want to emphasize the importance of the global issue, but also offer a sense of unwavering optimism for the future. How we each respond at a time like this reflects who we are and what we stand for. At Homa, we will continue to put our customers first and offer complete transparency because we're all in this together.

The Homa situation

COVID-19 has seen a consistent case decline in China, at the today situation we can't declare that the virus is defeated, but for sure we can say it is under control.

In Homa, the situation is quite back to normal, as per previously shared, we immediately and rigidly applied all the processes required by the authorities; besides, we rolled out other measures to support all our employees to better endure in those complicated times.

Based on the above, we are proud to share with you:

- 100% of our workforce is resumed
- 100% of the production lines are fully operating
- we are exploiting 90% of our production capacity, and we expect to reach 100% in April.
- we restored 100% of the supply chain, thanks to the great job done by Procurement, Engineering and Manufacturing departments in reengineering the components supplies
- the logistic chain is fully recovered

The combination of the activities implemented and the data described above allows us to state that, at the today situation, less than 20% of our order backlog is liable to delays, during April we will be able to restore our usual service level.

Dynamics continue to evolve, and accordingly, we will provide an update on the operational impacts.

We encourage you to be in touch with your sales representatives to address any specific enquiry you may have.

Homa Global Website (<https://en.homa.cn>) is the official channel for all upcoming updates.

Take Care.

Homa Appliances Co., Ltd.